

# ZHULIAN CORPORATION BERHAD (415527-P)

Plot 42, Bayan Lepas Industrial Estate

Phase IV, 11900 Penang, Malaysia.

Tel: 604-6412020 Fax: 604-6425989

## CONDENSED CONSOLIDATED BALANCE SHEET

	<b>As at end of Current Quarter 28.02.2007 RM'000 (Unaudited)</b>	<b>As at Preceding Financial Year End 30.11.2006 RM'000 (Audited)</b>
<b>Assets</b>		
Property, plant and equipment	64,236	63,081
Land held for property development	10,581	10,581
Interest in an associate	12,710	14,874
Deferred tax assets	-	168
<b>Total non-current assets</b>	<u>87,527</u>	<u>88,704</u>
Inventories	43,125	45,885
Trade and other receivables	26,863	24,404
Tax recoverable	1,279	1,628
Cash and cash equivalents	102,353	88,639
<b>Total current assets</b>	<u>173,620</u>	<u>160,556</u>
<b>Total assets</b>	<u><u>261,147</u></u>	<u><u>249,260</u></u>
<b>Equity</b>		
Share capital	142,226	142,226
Reserves	(2)	(11)
Retained profits	79,963	64,704
<b>Total equity attributable to shareholders of the Company</b>	<u>222,187</u>	<u>206,919</u>
<b>Minority Interests</b>	<u>76</u>	<u>76</u>
<b>Total Equity</b>	<u><u>222,263</u></u>	<u><u>206,995</u></u>
<b>Liabilities</b>		
Deferred liabilities	547	-
Borrowing	549	627
<b>Total non-current liabilities</b>	<u>1,096</u>	<u>627</u>
Trade and other payables	35,143	38,804
Borrowing	305	300
Taxation	2,340	2,534
<b>Total current liabilities</b>	<u>37,788</u>	<u>41,638</u>
<b>Total equity and liabilities</b>	<u><u>261,147</u></u>	<u><u>249,260</u></u>
Net assets per share (sen)	78.11	72.74

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.

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## CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2007

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 28.02.2007 RM'000 (Unaudited)	Preceding Year Quarter 28.02.2006* RM'000 (Unaudited)	Current Year To Date 28.02.2007 RM'000 (Unaudited)	Preceding Year To Date 28.02.2006* RM'000 (Unaudited)
<b>Revenue</b>	<u>52,848</u>	<u>-</u>	<u>52,848</u>	<u>-</u>
<b>Profit from operations</b>	17,443	-	17,443	-
Finance costs	(15)	-	(15)	-
Share of profit after tax and minority interest of associate	2,602	-	2,602	-
<b>Profit before taxation</b>	<u>20,030</u>	<u>-</u>	<u>20,030</u>	<u>-</u>
Income tax expenses	(4,771)	-	(4,771)	-
<b>Profit for the period</b>	<u>15,259</u>	<u>-</u>	<u>15,259</u>	<u>-</u>
<i>Weighted average number of shares in issue ('000)</i>	284,451	-	284,451	-
Basic earnings per share (sen)	<u>5.36</u>	<u>-</u>	<u>5.36</u>	<u>-</u>

\* This is the first interim financial statements on the consolidated results for the period ended 28 February 2007 announced by the Company in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") in conjunction with the admission of the Company to the Official List and the listing and quotation of its entire enlarged issued and paid-up share capital on the Main Board of Bursa Securities. As this is the first quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.

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### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 28 FEBRUARY 2007

	Share Capital RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	Retained Profits RM'000	Total RM'000
As at 1 December 2006	142,226	-	(11)	64,704	206,919
Translation of the opening net investment in foreign subsidiary at periodend exchange rate	-	-	9	-	9
Profit for the period	-	-	-	15,259	15,259
As at 28 February 2007	<u>142,226</u>	<u>-</u>	<u>(2)</u>	<u>79,963</u>	<u>222,187</u>

The selected explanatory notes form an integral part of, and,  
should be read in conjunction with, this interim financial report.

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## CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 28 FEBRUARY 2007

	<b>Current Year To Date 28.02.2007 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 28.02.2006* RM'000</b>
Net cash generated from operating activities	10,779	-
Net cash generated from investing activities	2,989	-
Net cash used in financing activities	(73)	-
Net increase in cash and cash equivalents	<u>13,695</u>	<u>-</u>
Cash and cash equivalents at beginning of financial period	87,519	-
Effects of exchange rates on cash and cash equivalents	(6)	-
Cash and cash equivalents at end of financial period (Note 1)	<u><u>101,208</u></u>	<u><u>-</u></u>

**Note:**

Cash and cash equivalents at the end of the financial period comprise the following :-

	<b>As at 28.02.2007 RM'000</b>	<b>As at 28.02.2006* RM'000</b>
Cash and cash equivalents consist of: -		
Cash and bank balances	9,512	-
Deposits (excluding pledged deposits)	91,696	-
	<u><u>101,208</u></u>	<u><u>-</u></u>

Certain deposits amounting to RM 1,145,000 were pledged to the licensed banks for banking facilities granted to certain subsidiaries of the Group.

\* This is the first interim financial statements on the consolidated results for the period ended 28 February 2007 announced by the Company in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") in conjunction with the admission of the Company to the Official List and the listing and quotation of its entire enlarged issued and paid-up share capital on the Main Board of Bursa Securities. As this is the first quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.

**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2007**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with Financial Reporting Standards (“FRS”) 134<sub>2004</sub>, Interim Financial Reporting and the additional disclosure requirements as in Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the most recent annual audited financial statements of the Group for the financial year ended 30 November 2006. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2006.

There are no comparative figures presented in this first quarterly report, as the Group was only in existence on 28 April 2006 with the completion of the acquisition of its subsidiaries then.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the financial year ended 30 November 2006 except for the adoption of the following new/revised FRS effective for the financial period beginning 1 December 2006:

FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 132	Financial Instruments : Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of FRS 3, 5, 102, 108, 110, 116, 121, 127, 128, 132, 133, 136, 138 and 140 does not have any significant financial impact on the Group. The principal effects of the changes in accounting policies resulting from the adoption of the other new/revised FRSs are discussed below:

*FRS 101 Presentation of Financial Statements*

The adoption of the revised FRS 101 has affected the presentation of minority interests, share of net after-tax results of associate and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period.

The current period’s presentation of the Group’s financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform with the current period’s presentation.

**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2007 (Cont'd)**

**2. Auditors' Qualification**

The Group's most recent annual audited financial statements for the financial year ended 30 November 2006 was not subject to any audit qualification.

**3. Seasonal or Cyclical Factors**

The Group's performance is not affected by the seasonal or cyclical factors except that during major festive seasons, the demand for our jewellery and consumer products tends to improve.

**4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review due to their nature, size, or incidence.

**5. Changes in Estimates**

There was no material changes in estimates of amounts reported in prior financial years.

**6. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter under review.

**7. Dividend Paid**

Since the end of the quarter ended 28 February 2007, the special interim dividend of 1.257% less 27% tax and tax exempt dividend of 6.114%, totalling RM20,000,000 in respect of the financial year ended 30 November 2006 was paid on 23 March 2007.

**8. Segment Revenue and Results**

*Financial data by business segment for the Group*

	← <b>Current Quarter 28 February 2007</b> →			
	Revenue	%	Operating Profit/(Loss) Before Taxation	%
	RM'000		RM'000	
Manufacturing	14,860	28	9,145	52
Marketing, Trading & Management Services	37,988	72	8,307	48
Others	-	-	(9)	-
	<u>52,848</u>	100	<u>17,443</u>	100

**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2007 (Cont'd)**

**9. Revaluation of Property, Plant and Equipment**

There was no revaluation for property, plant and equipment of the Group in the quarter under review.

**10. Material Post Balance Sheet Events**

Save as disclosed below, there were no material events subsequent to the end of the financial period under review which have not been reflected in this interim financial report.

In conjunction with and as an integral part of the listing of and quotation for the entire issued and paid-up share capital of the Company on the Main Board of Bursa Malaysia Securities Berhad, the Company undertook a restructuring exercise which involved the following:

On 23 March 2007, the Company undertook a rights issue of 60,548,553 new ordinary shares of RM0.50 each in the Company ("Shares") at an issue price of RM0.535 per Share, for cash on the basis of approximately 0.213 new Share for every 1 existing share held ("Rights Issue"). The completion of the Rights Issue resulted in an increase in the issued and paid-up share capital of the Company from RM142,225,723.50 comprising 284,451,447 Shares to RM172,500,000 comprising 345,000,000 Shares.

On 31 March 2007, Zhulian (Singapore) Pte Ltd, a wholly-owned subsidiary of the Company has entered into an agreement with Trend\_setter Pte Ltd for renovation of new office. The contract sum is amounts to SGD308,000.

**11. Changes in Group's Composition**

There were no changes in the composition of the Group during the current financial period ended 28 February 2007.

**12. Changes in Contingent Liabilities and Assets**

There were no contingent liabilities and assets as at the date of this announcement.

**13. Changes in Material Litigations**

Save as disclosed below, as at 16 April 2007 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) the Company and its subsidiaries are not engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the Group's financial or business position. The Directors of the Company do not know of any proceedings pending or threatened or of any fact which is of their opinion, with the advice from their legal adviser, likely to give rise to any proceedings which might materially affect the Group's financial or business position.

- (i) Zhulian Marketing (M) Sdn. Bhd. ("ZMMSB") has filed bankruptcy notices at Kota Bahru High Court on 25 May 2005 against judgment debtors, Yu Wai Ngoo, Noriah Bt Hussain, Nazlina Bt Mohd Yusoff and Siti Norasikin Bt Mustapha for the claimed amount of RM529,794 being the losses suffered by ZMMSB as a result of breach of contract and letter of guarantee pertaining to the distribution and direct selling of ZMMSB's products by the judgement debtors. Affidavit of Service of Bankruptcy Notice on the judgment debtors, except for Yu Wai Ngoo, have been filed in Court on 25 August 2006, and the Creditors Petition has been filed in Kota Bahru High Court on 28 November 2006, and extracted on 5 January 2007. The hearing for the said Creditors Petition is fixed on 26 February 2007. An Adjudication Order and Receiving Order have been obtained on 26 February 2006 against Noriah Bt Hussain and Norasikin Bt Mustapha and the orders have been filed into court on 9 May 2006. On 3 July 2006, ZMMSB has filed in

**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2007 (Cont'd)**

Proof of Debt against Noriah Bt Hussain and Siti Norasikin Bt Mustapha. For Nazlina Bt Mohd Yusoff, an application for stay of the Bankruptcy proceedings has been filed and was fixed for hearing on 7 May 2006. ZMMSB has responded by serving an Affidavit In Reply via a letter dated 21 March 2006, averring that there are no merits in the said application. The case was fixed on 6 July 2006 for hearing pending the outcome of notice of appeal in respect of the setting aside of the Judgement In Default against her in the Penang High Court. The case was withdrawn by ZMMSB with no costs on 30 July 2006. An application for substituted service had been filed on 10 October 2005 as the solicitors were unable to serve the bankruptcy notice to Yu Wai Ngoo. Creditors Petition has been fixed for hearing on 19 November 2006. On 8 December 2006 ZMMSB's solicitors have filed an order for substituted service at the Kota Bharu High Court. The Creditors Petition hearing was fixed on 25 March 2007. Adjudication Order and Receiving Order was obtained on 25 March 2007 against Yu Wai Ngoo.

- (ii) A writ of summons has been filed at Johor Bahru High Court on 24 December 2003 by Noraini Binti Idris (as Plaintiff) against ZMMSB and Beautech Sdn Bhd (as Defendants) claiming for, inter alia, special and general damages for products liability negligence or alternatively for breach of contract. The Plaintiff claimed that she has suffered from skin disease as a result of consumption of the products from the ZMMSB. On 18 April 2006 and 9 June 2006 respectively, the Plaintiff served witness statement and the case was fixed for further case management on 2 November 2006 to finalise all the witness statement and to prepare a summary of the facts of case. On 9 January 2007, ZMMSB has been granted an Order In Terms to amend ZMMSB's Defence. This matter was later adjourned for pre-trial case management on 18 April 2007 pending ZMMSB's application to amend defence and to file an application for a disposal of preliminary issue. The solicitors for ZMMSB are of the view that ZMMSB stands a good chance of defending the case based on several shortcomings on evidence produced by the Plaintiff. The case has been adjourned to 24 October 2007 for further case management to enable Plaintiff to amend their pleadings.
- (iii) A writ of summons has been filed at Penang High Court on 18 March 2004 by Siti Rohani Bt Abd Samad (as Plaintiff) against ZMMSB (as Defendant) for, inter alia, a declaratory relief that the termination of the Plaintiff as a distributor by the Defendant was unlawful and that she is to continue as a member and a distributor for direct selling of the Defendant's products. The Plaintiff also claimed for RM1,000,000 or such alternate sum as damages for alleged defamation by the Defendant. The total sum claimed by the Plaintiff is approximately RM1.5 million. The case was fixed for mention on 27 February 2007 to enable parties to file in Bundle Documents. ZMMSB has been informed by its solicitors that it has sufficient proof of the material allegations on the Plaintiff's conduct and the solicitors are of the opinion that ZMMSB will stand a good chance of defending the suit upon the hearing of oral evidence by the Court. The case has been adjourned to 25 April 2007 for case management.
- (iv) A writ of summons has been filed at Kuala Lumpur High Court on 22 March 2005 by Teo Pang Huat (as Plaintiff) against ZMMSB (as Defendant) for infringement of patent of "foldable jewellery case" and the Plaintiff is seeking, inter alia, a declaration that the Plaintiff is the inventor and owner of patent of "foldable jewellery case" and an injunction to restrain the Defendant, its agents, servants and/or its members from using, selling, producing, distribute, trading and/or buying the "foldable jewellery case" without the Plaintiff's consent. The Plaintiff is claiming for a total sum of about RM4.5 million as royalty claim of RM2,500,000 and damages for loss of profits in the sum of RM2,000,000. The case was currently fixed for mention on 9 April 2007. The solicitors for ZMMSB are of the view the Plaintiff has to date unable to specifically prove the alleged infringement is linked to ZMMSB based on evidence produced by the Plaintiff and that ZMMSB should be able to succeed in defending the case. The case has been struck off against ZMMSB with cost on 9 April 2007.
- (v) ZMMSB has file bankruptcy notices at Kota Bharu High Court on 18 August 2005 against judgment debtors, Wan Salamah Binti Zakaria, Ahamad Bin Nordin, Wan Mohd Shaupil Bin Wan Yahaya, Wan Jusoh Bin Wan Ismail and Mohd Nazlan Bin Mohd Ayob for the claimed amount of RM156,163.11 being the losses suffered by ZMMSB as a result of breach of contract and letter of guarantee pertaining to the distribution and direct selling of ZMMSB's products by



**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2007 (Cont'd)**

the judgment debtors. Sealed copy of the bankruptcy notice had been extracted and successfully served on Wan Salamah Binti Zakaria, Ahamad Bin Nordin, Wan Mohd Shaupil Bin Wan Yahaya and Mohd Nazlan Bin Mohd Ayob. The solicitors had filed the affidavit of service on 18 August 2005. Bankruptcy Notice has been served on Wan Salamah Binti Zakaria, Ahamad Bin Nordin and Wan Mohd Shaupil Bin Wan Yahaya on 7 October 2005. Affidavit In Reply has been filed on 20 January 2006 and served on 24 January 2006. Wan Salamah Binti Zakaria, Ahamad Bin Nordin, Wan Mohd Shaupil Bin Wan Yahaya had filed an application for extension of time to file the affidavit by way of summons in chambers supported by an affidavit and pleaded a counter claim of RM1 million in the same affidavit for not accounting for the bonuses and for inter-alia for loss of business and reputation. The Kota Bharu High Court has dismissed their application with costs which means that their counter-claim has also been dismissed. The solicitors for ZMMSB proceeded to file the Creditors Petition at the Kota Bharu High Court on 3 October 2006. The hearing for the Creditors Petition has been fixed on 11 March 2007.

For Wan Salamah Binti Zakaria, ZMMSB obtained Adjudication Order and Receiving Order against the Judgment Debtor on 11 March 2007. Wan Salamah's application to challenge the Creditor's Petition was dismissed with cost on 11 March 2007. ZMMSB filed Fair Order in court vide letter dated 17 April 2007.

For Ahamad Bin Nordin, ZMMSB obtained Adjudication Order and Receiving Order against the Judgment Debtor on 11 March 2007. Ahamad Bin Nordin's application to challenge the Creditor's Petition was dismissed with cost on 11 March 2007. ZMMSB filed Fair Order in court vide letter dated 19 April 2007.

For Wan Mohd Shaupil Bin Wan Yahaya, ZMMSB obtained Adjudication Order and Receiving Order against the Judgment Debtor on 11 March 2007. Wan Mohd Shaupil Bin Wan Yahaya's application to challenge the Creditor Petition was dismissed with cost on 11 March 2007. ZMMSB filed Fair Order in court vide letter dated 17 April 2007.

For Wan Jusoh Bin Wan Ismail, the Bankruptcy Notice which was filed in court on 18 August 2005 was not able to be served by personal service. Application for Substituted Service was filed vide letter dated 6 March 2006. ZMMSB filed Fair Order on 10 May 2006 and extracted on 8 June 2006. Advertisement was placed on 13 June 2006 and posting at court notice board was done on 6 July 2006. Posting at Judgement Debtor's premises was done on 7 July 2006. Creditors Petition was filed in court on 12 December 2006 and the matter was fixed for hearing on 11 March 2007. Application for Substituted Service filed on 28 March 2007. The next Creditors Petition hearing was fixed on 27 May 2007.

For Mohd Nazlan Bin Mohd Ayob, ZMMSB obtained Adjudication Order and Receiving Order against the Judgment Debtor on 11 March 2007. ZMMSB filed Fair Order in court vide letter dated 16 April /2007.

**14. Review of earnings and/or revenue of the Company and its subsidiaries for current quarter and financial year-to-date**

The Group recorded a profit before taxation of RM20.030 million and revenue of RM52.848 million for the financial period from 1 December 2006 to 28 February 2007.

There were no comparative figures for the corresponding period in the preceding financial year as this is the Group's first quarterly announcement to Bursa Malaysia Securities Berhad.

**15. Material Change in Profit Before Taxation reported on as compared with the immediate preceding quarter**

There were no comparative figures for the corresponding period in the preceding financial year as this is the Group's first quarterly announcement to Bursa Malaysia Securities Berhad.

**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2007 (Cont'd)**

**16. Current year prospects**

Barring unforeseen circumstances, the Board of Directors expects the Group's performance for the rest of the financial year to be in line with the forecast as disclosed in the Prospectus dated 3 April 2007.

**17. Profit Forecast**

A profit forecast was provided for the financial year ending 30 November 2007 in the Prospectus dated 3 April 2007 in connection with the Company's listing on the Main Board of Bursa Malaysia Securities Berhad.

**18. Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 28.02.2007 RM'000 (Unaudited)	Preceding Year Quarter 28.02.2006 RM'000 (Unaudited)	Current Year To date 28.02.2007 RM'000 (Unaudited)	Preceding Year To date 28.02.2006 RM'000 (Unaudited)
Current taxation-based on profit for the period	4,771	-	4,771	-

**19. Profit/(Loss) on Sale of Unquoted Investments and/or Properties**

There were no profit/(loss) on sale of unquoted investments and/or properties for the period under review.

On 31 January 2007, Zhulian Properties Sdn Bhd ("ZPSB"), a wholly-owned subsidiary, entered into a sale and purchase agreement with Mandarin Palms Sdn Bhd for the disposal of freehold property known as Geran No. Hakmilik 57827, Lot 9588, Mukim 12, Daerah Barat Daya, Penang at the consideration of RM10,375,000. The estimated profit for this disposal is approximately RM430,000. The disposal has not been completed as at the date of this report.

**20. Purchase or Disposal of Quoted Securities**

There was no purchase or disposal of quoted securities during the period.

**21. Status of Corporate Proposals**

The entire issued and paid-up share capital of the Company comprising 345,000,000 ordinary shares of RM0.50 each is targeted to be listed and quoted on 27 April 2007 on the Main Board of Bursa Malaysia Securities Berhad.

# ZHULIAN CORPORATION BERHAD (415527-P)

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2007 (Cont'd)

### 22. Group Borrowings

	As at 28 February 2007
	RM'000
Short term borrowings (secured)	305
Long term borrowings (secured)	549
	<u>854</u>

### 22. Off Balance Sheet Financial Instruments

There are no off balance sheet financial instruments as at the date of this report.

### 23. Dividend Payable

No dividend has been declared for the financial period.

### 24. Basic Earnings per Share

The basic earnings per share for the financial period are computed based on the Group's net profit divided by the weighted average number of shares in issue during the financial period.

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 28.02.07 RM'000 (Unaudited)	Preceding Year Quarter 28.02.07 RM'000 (Unaudited)	Current Year To Date (First quarters to 28.02.2007 ) RM'000 (Unaudited)	Preceding Year To Date (First quarters to 28.02.06 ) RM'000 (Audited)
Net profit for the period (RM'000)	<u>15,259</u>	<u>-</u>	<u>15,259</u>	<u>-</u>
<i>Weighted average number of shares in issue ('000)</i>	<u>284,451</u>	<u>-</u>	<u>284,451</u>	<u>-</u>
Basic earnings per share (sen)	<u>5.36</u>	<u>-</u>	<u>5.36</u>	<u>-</u>

The Group has no potential ordinary shares in issue, therefore diluted earnings per share has not been presented.

By Order of the Board

Lam Voon Kean  
Secretary

23 April 2007  
Penang